To release the City of St. Clair, Missouri, from all restrictions, conditions, and limitations on the use, encumbrance, conveyance, and closure of the St. Clair Regional Airport.

SECTION 1. RELEASE OF RESTRICTIONS, CONDITIONS, AND LIMITATIONS ON THE USE, ENCUMBRANCE, CONVEYANCE, AND CLOSURE OF THE ST. CLAIR REGIONAL AIRPORT.

(a) IN GENERAL.—The United States, acting through the Administrator of the Federal Aviation Admin-
istration, shall release the City of St. Clair, Missouri, from all restrictions, conditions, and limitations on the use, encumbrance, conveyance, and closure of the St. Clair Regional Airport, as described in the most recent airport layout plan approved by the Federal Aviation Administration, to the extent such restrictions, conditions, and limitations are enforceable by the Administrator.

(b) LIMITATION.—The release under subsection (a) shall not be executed before the City of St. Clair, or its designee, transfers to the Department of Transportation of the State of Missouri—

(1) the amounts described in subsection (c), to be used for capital improvements within the meaning of airport development (as defined in section 47102(3) of title 49, United States Code) and consistent with the obligations of the Department of Transportation of the State of Missouri under the State block grant program of the Federal Aviation Administration; and

(2) for no consideration, all airport and aviation-related equipment of the St. Clair Regional Airport owned by the City of St. Clair and determined by the Department of Transportation of the State of Missouri to be salvageable for use.
(c) AMOUNTS DESCRIBED.—The amounts described in this subsection are the following:

1. An amount equal to the fair market value for the highest and best use of the St. Clair Regional Airport property determined in good faith by an independent and qualified real estate appraiser on or after the date of the enactment of this Act.

2. An amount equal to the unamortized portion of any Federal development grants other than land paid to the City of St. Clair for use at the St. Clair Regional Airport, which may be paid with, and shall be an allowable use of, airport revenue notwithstanding section 47107 or 47133 of title 49, United States Code.

3. An amount equal to the airport revenues remaining in the airport account for the St. Clair Regional Airport as of the date of the enactment of this Act and otherwise due to or received by the City of St. Clair after such date of enactment pursuant to sections 47107(b) and 47133 of title 49, United States Code.

(d) REQUIREMENT TO REMOVE RUNWAY LIGHTING SYSTEM.—The Federal Aviation Administration shall remove the runway end indicator lighting system at St. Clair Regional Airport.
(c) Rule of Construction.—Nothing in this section shall be construed to limit the applicability of—

   (1) the requirements and processes under section 46319 of title 49, United States Code;

   (2) the requirements under the National Environmental Policy Act of 1969 (42 U.S.C. 4321 et seq.);

   (3) the requirements and processes under part 157 of title 14, Code of Federal Regulations; or

   (4) the public notice requirements under section 47107(h)(2) of title 49, United States Code.